

103^D CONGRESS
1ST SESSION

H. R. 2053

To amend the Federal Credit Reform Act of 1990 to include administrative costs in the estimated long-term costs to the Government of direct loans and loan guarantees, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 10, 1993

Mr. SMITH of Texas (for himself, Mr. KASICH, Mr. COX, Mr. FRANKS of New Jersey, Mr. McMILLAN, Mr. KOLBE, Mr. SHAYS, Ms. SNOWE, Mr. HERGER, Mr. BUNNING, Mr. ALLARD, Mr. HOBSON, Mr. MILLER of Florida, Mr. LAZIO, Mr. SMITH of Michigan, Mr. INGLIS of South Carolina, Mr. HOKE, Mr. GINGRICH, Mr. PETRI, Mr. ZIMMER, and Mr. BARTLETT of Maryland) introduced the following bill; which was referred to the Committee on Government Operations

A BILL

To amend the Federal Credit Reform Act of 1990 to include administrative costs in the estimated long-term costs to the Government of direct loans and loan guarantees, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Administrative Cost
5 Inclusion Act of 1993”.

1 **SEC. 2. TREATMENT OF ADMINISTRATIVE COSTS REGARD-**
2 **ING DIRECT AND GUARANTEED LOANS.**

3 Paragraph (5)(A) of section 502 of the Federal Cred-
4 it Reform Act of 1990 (2 U.S.C. 661a(5)(A)) is amended
5 by striking “excluding” and inserting “including”.

6 **SEC. 3. TREATMENT OF ADMINISTRATIVE COSTS IN THE**
7 **PRESIDENT’S ANNUAL BUDGET SUBMISSION.**

8 Section 1105(a) of title 31, United States Code, is
9 amended by adding at the end the following new para-
10 graphs:

11 “(29) a separate listing of administrative costs
12 for direct loans and loan guarantees computed on a
13 cash accounting basis for any such loans and guar-
14 antees originating before enactment of this para-
15 graph.

16 “(30) an appendix setting forth on a cash ac-
17 counting basis the administrative costs of all loans
18 and loan guarantees by program, by agency, and for
19 the Government.”.

20 **SEC. 4. EFFECIVE DATE.**

21 The amendment made by section 2 shall take effect
22 on the first day of the first fiscal year beginning after the
23 date of enactment of this Act.

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